# SEC Form 4

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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	5
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

hours per response:	0.5

1. Name and Address of Reporting Person*          STRIANESE ANTHONY T         (Last)       (First)         (220 S. RIDGEWOOD AVE.		<u>T</u>	2. Issuer Name and Ticker or Trading Symbol     BROWN & BROWN INC [ BRO ]     3. Date of Earliest Transaction (Month/Day/Year)     12/24/2012		tionship of Reporting Pe all applicable) Director Officer (give title below) Regional Pre	10% Owner Other (specify below)
(Street) DAYTONA BEACH (City)	FL (State)	32114 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filir Form filed by One Rep Form filed by More that Person	porting Person

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	Code V Amount (A) or (D) Price		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock, \$.10 par value	12/24/2012		М		15,684	A	\$15.78	18,156	D		
Common Stock, \$.10 par value	12/24/2012		М		4,316	A	\$15.78	22,472	D		
Common Stock, \$.10 par value (PSP)								94,479(1)	D		
Common Stock, \$.10 par value (SIP)								<b>50,127</b> <sup>(2)</sup>	D		

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) ( Disp of (I	umber ivative urities juired or oosed D) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options <sup>(3)</sup>	\$15.78	12/24/2012		М			4,316	01/22/2006	03/24/2013	Common Stock, \$.10 par value	4,316	\$15.78	0.0000	D	
Stock Options <sup>(3)</sup>	\$15.78	12/24/2012		М			15,684	12/23/2012	03/23/2013	Common Stock, \$.10 par value	15,684	\$15.78	0.0000	D	
Stock Options <sup>(3)</sup>	\$18.48							04/15/2011	02/26/2018	Common Stock, \$.10 par value	20,000		20,000	D	
Stock Options <sup>(3)</sup>	\$18.48							11/11/2010	02/26/2018	Common Stock, \$.10 par value	20,000		20,000	D	
Stock Options <sup>(3)</sup>	\$18.48							11/26/2017	02/26/2018	Common Stock, \$.10 par value	60,000		60,000 <sup>(4)</sup>	D	

### Explanation of Responses:

1. These securities were granted pursuant to the Company's Performance Stock Plan ("PSP"). Based on the satisfaction of conditions established pursuant to the PSP, the Reporting Person has voting rights and dividend entitlement with respect to a portion of these shares based on the satisfaction of certain performance-based criteria, but full ownership will not vest until the satisfaction of additional conditions. 2. These securities were granted pursuant to the Company's 2010 Stock Incentive Plan ("SIP"). Full ownership will not vest until the satisfaction of performance-based conditions established in connection with this grant.

3. Granted by the Compensation Committee of the Board of Directors pursuant to the Company's 2000 Incentive Stock Option Plan (the "Plan").

4. These options vest and become exercisable on 11/26/17, unless accelerated based on satisfaction of conditions established pursuant to the Plan.

. These options vest and become exercisable on 11/2017, unless accelerated based on satisfaction of conditions established pursuant to the fra

Anthony T. Strianese

<u>12/24/2012</u>

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.