SEC I	Form 4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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ection 16. Form 4 or Form 5	
oligations may continue. See	
struction 1(h)	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BRIDGES C ROY			2. Issuer Name and Ticker or Trading Symbol BROWN & BROWN INC [BRO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify
(Last) 220 S. RIDGEV	ust) (First) (Middle) 0 S. RIDGEWOOD AVE.		3. Date of Earliest Transaction (Month/Day/Year) 12/26/2012	Regional President
(Street) DAYTONA BEACH	AYTONA FL 32114		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip) Table I - Non-Der	ivative Securities Acquired, Disposed of, or Benef	icially Owned

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock, \$.10 par value	12/26/2012		М		126,016	A	\$15.78	188,583	D		
Common Stock, \$.10 par value	12/26/2012		М		26,000	A	\$18.48	214,583	D		
Common Stock, \$.10 par value	12/26/2012		М		20,589	A	\$18.48	235,172	D		
Common Stock, \$.10 par value	12/26/2012		F		21,128	D ⁽¹⁾	\$25.75	214,044	D		
Common Stock, \$.10 par value	12/26/2012		F		26,496	D ⁽²⁾	\$25.75	187,548	D		
Common Stock, \$.10 par value (PSP)								101,578 ⁽³⁾	D		
Common Stock, \$.10 par value								810	I	By Spouse ⁽⁴⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puts, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deri Sec Acq or D of (I	umber of vative urities uired (A) visposed D) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Options ⁽⁵⁾	\$18.48	12/26/2012		М			26,000	04/15/2011	02/26/2018	Common Stock, \$.10 par value	26,000	\$18.48	0.0000	D	
Stock Options ⁽⁵⁾	\$18.48	12/26/2012		М			20,589	11/11/2010	02/26/2018	Common Stock, \$.10 par value	20,589	\$18.48	0.0000	D	
Stock Options ⁽⁵⁾	\$15.78	12/26/2012		М			126,016	12/23/2012	03/24/2013	Common Stock, \$.10 par value	126,016	\$15.78	0.0000	D	
Stock Options ⁽⁵⁾	\$18.48							11/26/2017	02/26/2018	Common Stock, \$.10 par value	78,000		78,000	D	

Explanation of Responses:

1. Shares were withheld by the Company solely to cover the income tax withholding requirements associated with the exercise of options for 172,605 shares under the Company's 2000 Incentive Stock Option Plan. 2. These securities were surrendered in payment of the exercise price of options for 172,605 shares under the Company's 2000 Incentive Stock Option Plan.

3. These securities were granted pursuant to the Company's PSP. Based on the satisfaction of conditions established pursuant to the PSP, the Reporting Person has voting rights and dividend entitlement with respect

to a portion of these shares based on the satisfaction of certain performance-based criteria, but full ownership will not vest until the satisfaction of additional conditions.

4. Reporting Person disclaims beneficial ownership in shares owned by Spouse of Reporting Person.

5. Granted by the Compensation Committee of the Board of Directors pursuant to the Company's 2000 Incentive Stock Option Plan (the "Plan").

C. ROY BRIDGES ** Signature of Reporting Person

12/26/2012 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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