

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 12, 2002

BROWN & BROWN, INC.  
(Exact name of registrant as specified in its charter)

FLORIDA	0-7201	59-0864469
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

220 S. Ridgewood Ave., Daytona Beach, FL 32114  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (386) 252-9601

ITEM 5. OTHER EVENTS.

On November 12, 2002, Brown & Brown, Inc., a Florida corporation, issued the press release attached hereto as Exhibit 99 and incorporated by reference herein. The press release announced the completion of the asset acquisition of Cal-Surance Associates, Inc., United Network of Insurance Services, Inc., Sterling Reinsurance Intermediaries, Inc., Lancer Claims Services, Inc., and Charter Financial Services Corporation, each headquartered in Orange, California.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

EXHIBIT	DESCRIPTION
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99	Press Release issued by Brown & Brown, Inc. on November 12, 2002.
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BROWN & BROWN, INC.

(Registrant)

Date: November 12, 2002

/s/ Cory T. Walker

Cory T. Walker, Vice President,

**Chief Financial Officer and Treasurer**

Exhibit Index

Brown & Brown, Inc.

Current Report on Form 8-K

Dated November 12, 2002

Exhibit No.      Description

99                      Press Release issued by Brown & Brown, Inc. on November 12, 2002.

[BROWN &amp; BROWN LOGO]

**News Release**

November 12, 2002

Contact: Cory T. Walker

Chief Financial Officer

(386) 239-7250

**BROWN & BROWN, INC. COMPLETES ASSET ACQUISITION OF  
CAL-SURANCE ASSOCIATES, INC. AND RELATED INSURANCE OPERATIONS OF CHARTERED FINANCIAL  
SERVICES CORPORATION**

(Daytona Beach and Tampa, Florida and Orange, California) . . . Brown & Brown, Inc. (NYSE:BRO), and Chartered Financial Services Corporation, the holding company for Cal-Surance Associates, Inc., United Network of Insurance Services, Inc., Sterling Reinsurance Intermediaries, Inc., and Lancer Claims Services, Inc., all headquartered in Orange, California, today announced the finalization of their previously announced acquisition transaction, providing for Brown & Brown, Inc. to acquire the assets of these four companies. The transaction is effective November 1, 2002.

Cal-Surance Associates, United Network of Insurance Services, Sterling Reinsurance Intermediaries and Lancer Claims Services generate combined annual revenues of approximately \$27 million. Cal-Surance Associates is ranked as the 53rd largest insurance broker in the nation by Business Insurance magazine, based on year-end 2001 revenues. The companies specialize in program insurance business and commercial retail insurance. The operating divisions include professional liability programs, commercial retail and wholesale, affinity marketing (associations), and claims adjusting services. The companies will continue to operate from their current locations as free standing Brown & Brown profit centers.

Brown & Brown, Inc. and its subsidiaries provide a broad range of insurance and reinsurance products and services, as well as risk management, employee benefit administration, and managed health care services through offices located across the United States. The company is ranked by Business Insurance magazine as the nation's sixth largest independent insurance intermediary organization. Our Web address is [www.bbinsurance.com](http://www.bbinsurance.com).

This press release may contain certain statements relating to future results which are forward-looking statements. These statements are not historical facts, but instead represent only the Company's belief regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company's control. It is possible that the Company's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements. Further information concerning the Company and its business, including factors that potentially could materially affect the Company's financial results, are contained in the Company's filings with the Securities and Exchange Commission. Some factors include: general economic conditions around the country; downward commercial property and casualty premium pressures; the competitive environment; the integration of the Company's operations with those of businesses or assets the Company has acquired or may acquire in the future and the failure to realize the expected benefits of such integration; the potential occurrence of a disaster that affects certain areas of the States of Arizona, California, Florida and/or New York, where significant portions of the Company's business are concentrated, and the actual costs of resolution of contingent liabilities, and those factors relevant to Brown & Brown's consummation and integration of the announced acquisition, including any matters analyzed in the due diligence process, material adverse changes in the customers of the company whose operations are being acquired, material adverse changes in the business and financial condition of either or both companies and their respective customers, and substantial delay in the expected closing of the transaction. All forward-looking statements included in this press release are made only as of the date of this press release, and we do not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which we hereafter become aware.

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