

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

| | | |
|--|---|---|
| 1. Name and Address of Reporting Person* <u>HENDERSON JIM W</u> (Last) (First) (Middle) <u>220 S RIDGEWOOD AVE</u> (Street) <u>DAYTONA FL 32114</u> <u>BEACH</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>BROWN & BROWN INC [BRO]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice Chairman and COO</u> |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>06/19/2009</u> | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock, \$.10 par value | 06/19/2009 | | S | | 33,966 | D | \$19.77 | 541,043 | D ⁽¹⁾ | |
| Common Stock, \$.10 par value | | | | | | | | 17,990 | D | |
| Common Stock, \$.10 par value | | | | | | | | 250,000 ⁽²⁾ | I | 401(k) Plan |
| Common Stock, \$.10 par value | | | | | | | | 305,283 ⁽³⁾ | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| Stock Options ⁽⁴⁾ | \$15.78 | | | | | | | 01/22/2008 | 03/24/2013 | Common Stock | | 6,336 | D | |
| Stock Options ⁽⁴⁾ | \$15.78 | | | | | | | 01/22/2009 | 03/24/2013 | Common Stock | | 6,336 | D | |
| Stock Options ⁽⁴⁾ | \$18.48 | | | | | | | 11/26/2017 ⁽⁵⁾ | 02/26/2018 | Common Stock | | 200,000 | D | |

Explanation of Responses:

- These shares are owned jointly with spouse.
- Number of shares may vary periodically based on contributions to plan.
- These securities were granted pursuant to the Company's Performance Stock Plan. The recipient has voting rights and dividend entitlement with respect to a portion of these shares based on satisfaction of certain performance-based conditions, however, full ownership will not vest until the satisfaction of additional conditions.
- Granted by the Compensation Committee of the Board of Directors pursuant to the Company's 2000 Incentive Stock Option Plan (the "Plan").
- These options vest and become exercisable on 11/26/17, unless vesting is accelerated based on the satisfaction of conditions established pursuant to the Plan.

LAUREL L. GRAMMIG FOR
JIM W. HENDERSON PER 06/22/2009
POWER OF ATTORNEY

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.