## FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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lashington.	D.C.	20549	

## **ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL								
OMB Number:	3235-0362							
Estimated average burden								
hours per response:	1.0							

Form 3 Holdings Reported

	riolalitys (Xepo	rteu.															
X Form 4	Transactions R	teported.	File	ed pursuant to or Sectior					ities Exch ompany A			1934					
1. Name and Address of Reporting Person* FREEBOURN RICHARD					2. Issuer Name and Ticker or Trading Symbol BROWN & BROWN INC [ BRO ]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner						
(Last) 220 S RII	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2005							ır)	X Officer (give title Other (specify below)  Vice President								
(Street)  DATONA BEACH		4. If Amendment, Date of Original Filed (Month/Day/Year) 02/14/2006							Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person								
(City)	(Sta	ate) (	Zip)										r cisoii				
		Tabl	e I - Non-Deriv	ative Sec	uriti	es Ac	quir	ed, Di	sposed	of, o	r Be	neficia	ally Owne	ed			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)  2A. Deemed Execution Date, if any		te,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Dispose Of (D) (Instr. 3, 4 and 5)			isposed	Securities Beneficially		6. Ownership Form: Direct		7. Nature of Indirect Beneficial		
			(Month/Day/Year)				Amount		(A) or (D) Price		e	Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)		(D) or Indirect (I) (Instr. 4)		Ownership (Instr. 4)	
Common Stock, \$.10 par value		01/01/2005			A4		2,23	30 <sup>(1)</sup>	A	A \$0		58,220			I P	tock erformance lan	
Common Stock, \$.10 par value		06/30/2005			A4		2,230(1)		A		\$0	60,450(1)(2)			Stock I Performar Plan		
Common Stock, \$.10 par value											20,869(1)(3)(4)		]	D			
Common	Stock, \$.10	par value											23,208 <sup>(1)</sup> I <sup>(5)</sup>		(5) 4	401(k) Plan	
Common Stock, \$.10 par value												1,250(1)		I	(6) O	Co-Trustee f rrecovable rust	
		Та	ıble II - Derivat (e.g., p	tive Secur uts, calls,									y Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		Transaction Code (Instr. 8)	of Deriv Secu Acqu (A) o Disp of (D (Inst	of Exp		ate Exercisable and iration Date nth/Day/Year)		Am Sed Un De Sed	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4		
					(A)	(D)	Date Exer	cisable	Expiratio Date	n Titi	N C	Amount or Number of Shares					

## **Explanation of Responses:**

- 1. Reflects a 2-for-1 stock split effective 11/28/05.
- 2. Based on the satisfaction of conditions contained in that Plan, the recipient has voting rights and dividend entitlements with respect to a portion of these shares, full ownership will not vest until the satisfaction of additional conditions.
- 3. A portion of these shares were acquired through the Company's Employee Stock Purchase Plan. Number of shares may reflect reinvested dividends.
- 5. Based upon information supplied as of 12/31/05 by the Plan's recordkeeper. Number of shares varies periodically based on contributions to plan.
- 6. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for the purpose of Section 16 or for any other purpose.

03/30/2006 RICHARD FREEBOURN

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.