

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.
See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Riley Thomas E. (Last) (First) (Middle)			Brown & Brown, Inc. (BRO)			Director		
						10% Owner		
5900 N. Andrews Ave., Ste. 300 (Street)			3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)			X Officer (give title below)		
						Other (specify below)		
Ft. Lauderdale FL 33309 (City) (State) (Zip)			4. Statement for Month/Day/Year April 29, 2003			7. Individual or Joint/Group Filing (Check Applicable Line)		
						X Form filed by One Reporting Person		
						Form filed by More than One Reporting Person		

Table I ¼ Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/ Day/ Year)	3. Trans- action Code (Instr.8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Owner- ship (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$10 par value	4/29/03		F		17,099	D	\$36.60			
Common Stock, \$10 par value	4/29/03		M		64,704	A	\$9.67188	90,387	D	
Common Stock, \$10 par value								126,730	I	Stock Performance Plan(1)
Common Stock, \$10 par value								36,801	I	401(k) Plan(2)
Common Stock, \$10 par value								425	I	Spouse(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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in this form are not required to respond unless the form displays
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(Over)
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FORM 4 (continued)		Table II ¾ Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	2. Con- version or Exercise Price of Deri- vative Security	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr.8)		5. Number of Deriv- ative Securities posed of (D) (Instr. 3, 4 and 5)		6. Date Exer- cisable and Expiration Date (Month/Day/ Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deri- vative Secur- ity (Instr. 5)	9. Number of deriv- ative Secur- ities Ben- eficially Owned Follow- ing Reported Trans- action(s) (Instr. 4)	10. Owner- ship Form of Deri- vative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Benefi- cial Owner- ship (Instr. 4)
				Code	V	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares				
Stock Options(a)	\$ 9.67188							4/21/01	4/20/10	Common Stock	10,340			D	
Stock Options(a)	9.67188							4/21/02	4/20/10	Common Stock	10,340			D	
Stock Options(a)	9.67188	4/29/03		M		64,704		4/21/03	4/20/10	Common Stock	75,044			D	
Stock Options(a)	9.67188							4/21/04(b)	4/20/10	Common Stock	10,340			D	
Stock Options(a)	9.67188							4/21/05(b)	4/20/10	Common Stock	10,340			D	
Stock Options(a)	9.67188							4/21/06(b)	4/20/10	Common Stock	10,340			D	
Stock Options(a)	\$ 31.56							3/23/13	3/24/13	Common Stock	90,381(c)	152,421		D	

(1) These securities were granted pursuant to the Company's Stock Performance Plan. Until the satisfaction of conditions contained in that Plan, the recipient has neither voting rights nor dividend entitlement with respect to a portion of these shares, and full ownership will not vest until additional conditions are satisfied.

(2) Based upon information supplied as of 1/8/03 by the Plan's recordkeeper. Number of shares varies periodically based on contributions to plan.

(3) Reporting Person disclaims beneficial ownership in shares owned by Spouse of Reporting Person.

(a) Granted by the Compensation Committee of the Board Directors pursuant to the Company's 2000 Incentive Stock Option Plan (the "Plan"). Consideration for granted options is grantee's performance and continued service with Company as specified in the Plan.

(b) Due to the satisfaction of conditions established pursuant to the Plan, an additional 10,340 options will vest on each of 4/21/04, 4/21/05 and 4/21/06, subject to grantee's continued service with the Company as specified in the Plan.

(c) These options vest and become exercisable on 3/23/13, unless accelerated based on satisfaction of conditions established pursuant to the Plan.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ THOMAS E. RILEY

4/30/03

**Signature of Reporting Person
THOMAS E. RILEY

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.