



Brown & Brown, Inc. Announces the Stock Acquisition of Fullerton & Company, Inc.

August 1, 2008

DAYTONA BEACH, FL and TAMPA, FL, Aug 01, 2008 (MARKET WIRE via COMTEX News Network) -- Michael A. Paschke, Regional Executive Vice President of Brown & Brown, Inc. (NYSE: BRO), and Fullerton & Company, Inc., of Portland, Oregon, today announced the stock acquisition of Fullerton & Company, Inc. by Brown & Brown, Inc.

Fullerton & Company, Inc., with annualized revenues of approximately \$9.3 million, focuses on benefit plans, and property and casualty insurance for individuals and businesses in Oregon and throughout the northwestern United States. Operations will continue at the firm's existing location in Portland, Oregon as a new freestanding Brown & Brown profit center.

Mr. Paschke stated, "We at Brown & Brown are extremely pleased to partner with this fine group of insurance professionals. This team will provide expanded resources and services capabilities to clients in the State of Oregon. Fullerton & Company clients will continue to receive the unparalleled service provided by the current management and staff."

Brown & Brown, Inc. and its subsidiaries offer a broad range of insurance and reinsurance products and services, as well as risk management, third party administration, managed health care, and Medicare set-aside services and programs. Providing service to business, public entity, individual, trade and professional association clients nationwide, the Company is ranked by Business Insurance magazine as the seventh largest independent insurance intermediary in the United States and the ninth largest in the World. The Company's Web address is www.bbinsurance.com.

This press release may contain certain statements relating to future results which are forward-looking statements, including those associated with this acquisition. These statements are not historical facts, but instead represent only the Company's current belief regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company's control. It is possible that the Company's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements. Further information concerning the Company and its business, including factors that potentially could materially affect the Company's financial results and condition, as well as its other achievements, are contained in the Company's filings with the Securities and Exchange Commission. Some factors include those factors relevant to Brown & Brown's consummation and integration of the announced acquisition, including any matters analyzed in the due diligence process, material adverse changes in the customers of the company whose operations are being acquired and material adverse changes in the business and financial condition of either or both companies and their respective customers. All forward-looking statements made herein are made only as of the date of this release, and the Company does not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which the Company hereafter becomes aware.

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SOURCE: Brown & Brown, Inc.