



Brown & Brown
INSURANCE.

Brown & Brown, Inc. Announces The Acquisition Of Hardin & Wilson, Inc.

August 3, 2004

DAYTONA BEACH, Fla., and TAMPA, Fla., Aug. 3 /PRNewswire-FirstCall/ -- C. Roy Bridges, Regional Executive Vice President of Brown & Brown, Inc. (NYSE: BRO), and Howard E. Hardin and Larry L. Wilson, principals of Hardin & Wilson, Inc., of Little Rock, Arkansas, today announced the acquisition of Hardin & Wilson, Inc. by Brown & Brown, Inc.

Hardin & Wilson, with annualized revenues of approximately \$1.2 million, is a full service commercial property and casualty insurance agency which has been serving clients in Little Rock and throughout Arkansas for almost 40 years. Howard Hardin, Larry Wilson and their staff will be joining with Brown & Brown's existing Little Rock office.

Roy Bridges, who is responsible for Brown & Brown's Arkansas operations, noted, "We are quite pleased to have Howard, Larry and the Hardin & Wilson team of insurance professionals join our growing presence in 'The Natural State.' Their addition further expands our Arkansas base and brings us broadened expertise and new opportunities."

Brown & Brown, Inc. and its subsidiaries offer a broad range of insurance and reinsurance products and services, as well as risk management, employee benefit administration, and managed health care programs. Providing service to business, public entity, individual, trade and professional association clients nationwide, the Company is ranked by Business Insurance magazine as the United States' eighth largest independent insurance intermediary. Our Web address is www.bbinsurance.com.

This press release may contain certain statements relating to future results which are forward-looking statements. These statements are not historical facts, but instead represent only the Company's belief regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company's control. It is possible that the Company's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements. Further information concerning the Company and its business, including factors that potentially could materially affect the Company's financial results, are contained in the Company's filings with the Securities and Exchange Commission. Some factors include: general economic conditions around the country; downward commercial property and casualty premium pressures; the competitive environment; the integration of the Company's operations with those of businesses or assets the Company has acquired or may acquire in the future and the failure to realize the expected benefits of such integration; the potential occurrence of a disaster that affects certain areas of the states of Arizona, California, Florida, New Jersey, New York and/or Washington, where significant portions of the Company's business are concentrated; the actual costs of resolution of contingent liabilities; and those factors relevant to Brown & Brown's consummation and integration of the announced acquisition, including any matters analyzed in the due diligence process, material adverse changes in the customers of the company whose operations are being acquired, material adverse changes in the business and financial condition of either or both companies and their respective customers, and substantial delay in the expected closing of the transaction. All forward-looking statements included in this press release are made only as of the date of this press release, and we do not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which we hereafter become aware.

SOURCE Brown & Brown, Inc.

-0- 08/03/2004

/CONTACT: Cory T. Walker, Chief Financial Officer, Brown & Brown, Inc.,
+1-386-239-7250/

/Web site: <http://www.bbinsurance.com/>
(BRO)

CO: Brown & Brown, Inc.; Hardin & Wilson, Inc.

ST: Florida

IN: INS

SU: TNM

KW

-- FLTU006 --

1706 08/03/2004 08:31 EDT <http://www.prnewswire.com>