

## Brown & Brown, Inc. Announces Quarterly Cash Dividend

July 23, 2003

DAYTONA BEACH & TAMPA, Fla., Jul 23, 2003 (BUSINESS WIRE) -- Brown & Brown, Inc. (NYSE:BRO) today announced that the Board of Directors has declared a regular quarterly cash dividend of \$.0575 per share. The dividend is payable on August 20, 2003, to shareholders of record on August 6, 2003.

Brown & Brown, Inc. and its subsidiaries provide a broad range of insurance and reinsurance products and services, as well as risk management, employee benefit administration, and managed health care services through offices located across the United States. The Company is ranked by Business Insurance magazine as one of the nation's largest independent insurance intermediary organizations. Our Web address is http://www.bbinsurance.com.

SOURCE: Brown & Brown, Inc.

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