



Brown & Brown, Inc. Announces Completion Of The Merger Of Huval Insurance Agency, Inc.'s Operations Into Brown & Brown

January 15, 2001

DAYTONA BEACH and TAMPA, Fla., Jan. 15 /PRNewswire/ -- J. Hyatt Brown, Chairman, President and CEO of Brown & Brown, Inc. (NYSE: BRO), and Tommy Huval, President and CEO of the Huval Insurance Agency, Inc., headquartered in Lafayette, Louisiana, today announced finalization of the previously announced merger of the operations of the Huval Insurance Agency, Inc. and its affiliated companies into Brown & Brown, Inc. The transaction is effective January 13, 2001.

(Photo: <http://www.newscom.com/cgi-bin/prnh/20001003/BROLOGO>)

The Huval Insurance Agency has been serving the people and businesses of central and northern Louisiana for almost 30 years. The company focuses on commercial and personal lines insurance, as well as employee benefits administration and program management. Tommy Huval, his brother Dale, and sister Kathy Pontiff, along with their staff of 60 insurance professionals in multiple offices across Louisiana, will now function as freestanding Brown & Brown operations.

Brown & Brown, Inc. provides a broad range of insurance products and services, as well as risk management, employee benefit administration, and managed health care services through offices located across the United States. The company is ranked by "Business Insurance" magazine as the nation's ninth largest independent insurance intermediary organization. The Web address is www.brown-n-brown.com.

This press release may contain certain statements relating to future results, which are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from historical results or those anticipated, depending on a variety of factors such as general economic conditions around the country, fluctuations in equity and fixed income markets, downward commercial property and casualty premium pressures, the competitive environment, the potential occurrence of a major natural disaster in certain areas of the state of Florida, where the company's business is concentrated, the actual costs of resolution of contingent liabilities, and those factors relevant to Brown & Brown's integration of acquisitions, including any material adverse changes in the customers of the company whose operations are being acquired and/or any material adverse changes in the business and financial condition of either or both companies and their respective customers. Further information concerning the company and its business, including factors that potentially could materially affect the company's financial results, are contained in the company's filings with the Securities and Exchange Commission.

SOURCE Brown & Brown, Inc.

Web site: <http://www.brown-n-brown.com>

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CAPTION: BROLOGO BROWN & BROWN LOGO Brown & Brown, Inc. logo. (PRNewsFoto)[HD] DAYTONA BEACH AND TAMPA, FL USA 10/03/2000