



## **Brown & Brown, Inc. Announces Increase in Quarterly Cash Dividend**

October 23, 2002

DAYTONA BEACH, Fla. and TAMPA, Fla., Oct. 23 /PRNewswire-FirstCall/ -- Brown & Brown, Inc. (NYSE: BRO) today announced that the Board of Directors has increased the regular quarterly cash dividend rate to \$.0575 per share. This is a 21% increase over the current rate of \$.0475 per share. The Board declared that the first payment at the new dividend rate is payable on November 20, 2002, to shareholders of record on November 6, 2002.

Brown & Brown, Inc. provides a broad range of insurance and reinsurance products and services, as well as risk management, employee benefit administration, and managed health care services through offices located across the United States. The company is ranked by Business Insurance magazine as the nation's sixth largest independent insurance intermediary organization. Our Web address is [www.brown-n-brown.com](http://www.brown-n-brown.com).

Source: Brown & Brown, Inc.