



Brown & Brown

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Brown & Brown, Inc. announces senior leadership team appointments

January 18, 2022

DAYTONA BEACH, Fla., Jan. 18, 2022 (GLOBE NEWSWIRE) -- Brown & Brown, Inc. (NYSE:BRO), today announced the appointment of the following individuals to the senior leadership team: Mary Raveling, Tom Kussurelis and Anurag Batta.

Powell Brown, president and chief executive officer, remarked, "I am pleased to announce the appointment of Mary, Tom and Anurag to the Brown & Brown senior leadership team. Today, each of these teammates plays a vital role in our retail, national programs and wholesale brokerage operations, respectively. Given their distinct roles and industry experience, each provides a unique perspective in driving forward our shared cultural vision of customer focus and innovative insurance solutions. All three are vital additions to the collective wisdom of our senior leadership team."

Mary Raveling serves as the president—property & casualty in the Brown & Brown Retail segment, based out of Minneapolis. Mary joined Brown & Brown as part of the Hays Companies acquisition in 2018. She is proud to have grown up in the insurance agency/brokerage side of the business, initially with her father's small agency evolving to various national brokerage firms. Raveling brings a wide range of operational experience from small business to national accounts, complemented by extensive insurance and marketplace knowledge.

Tom Kussurelis serves as the chief operating officer for the National Programs segment. Tom joined Brown & Brown in 2015 after decades in the insurance industry both with carriers and agencies in underwriting, sales, program management, innovation and enterprise risk management. Kussurelis currently leads the implementation of shared services across operations, branding, marketing and data & analytics, focusing on innovation/insurtech initiatives.

Anurag Batta joined Bridge Specialty Group in 2021 as chief operating officer to lead the streamlining of operations and integration of the many distinct brands in the Wholesale Brokerage segment. Anurag has over 20 years of strategic and operational leadership in the insurance industry. Before joining Bridge Specialty Group, Batta served as chief operating officer of Zurich North America, leading strategy, innovation, customer experience and data analytics.

About Brown & Brown, Inc.

Brown & Brown, Inc. (NYSE: BRO) is a leading insurance brokerage firm, delivering risk management solutions to individuals and businesses since 1939. With over 11,000 teammates in more than 300 locations across the U.S. and select global markets, we are committed to providing innovative strategies to help protect what our customers value most. For more information, please visit www.bbinsurance.com.

This press release may contain certain statements relating to future results which are forward-looking statements, including those associated with this acquisition. These statements are not historical facts, but instead represent only Brown & Brown's current belief regarding future events, many of which, by their nature, are inherently uncertain and outside of Brown & Brown's control. It is possible that Brown & Brown's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements. Further information concerning Brown & Brown and its business, including factors that potentially could materially affect Brown & Brown's financial results and condition, as well as its other achievements, is contained in Brown & Brown's filings with the Securities and Exchange Commission. Such factors include those factors relevant to Brown & Brown's consummation and integration of the announced acquisition, including any matters analyzed in the due diligence process, and material adverse changes in the business and financial condition of the seller, the buyer, or both, and their respective customers. All forward-looking statements made herein are made only as of the date of this release, and Brown & Brown does not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which Brown & Brown hereafter becomes aware.

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