



## **Brown & Brown, Inc. Announces the Appointment of Retail Division Regional Presidents**

May 27, 2016

DAYTONA BEACH, FL -- (Marketwired) -- 05/27/16 -- Brown & Brown, Inc. (NYSE: BRO) today announced the appointment of three new Regional Presidents in its Retail Division. The new officers are John Esposito, Michael Keeby and Don McGowan, who will inherit new responsibilities for Retail Division operations in their respective geographic regions and will join Brown & Brown's senior leadership team.

Powell Brown remarked, "Brown & Brown is a meritocracy<sup>®</sup>, and we strive to reward those of our teammates who, through dedication and hard work, have demonstrated the ability to help our company grow. Starting as producers and growing into profit center leaders, John, Mike and Don have over 31 years of collective experience with Brown & Brown. With that experience, each have now earned the opportunity to work with our existing regional leaders to continue the positive trajectory of our Retail Division. I am confident that these additions to leadership will enhance not only the capabilities of the division but also the company as a whole."

Brown & Brown, Inc., through its subsidiaries, offers a broad range of insurance products and services, as well as risk management, third-party administration, managed health care, and Medicare set-aside services and programs. Providing service to business, public entity, individual, trade and professional association clients nationwide, the Company is ranked by *Business Insurance* magazine as the United States' sixth largest independent insurance intermediary. The Company's Web address is [www.bbinsurance.com](http://www.bbinsurance.com).

This press release may contain certain statements relating to future results which are forward-looking statements. These statements, including, without limitation, those pertaining to the future performance of the retail division or the ability of John Esposito, Michael Keeby or Don McGowan to effect growth, are not historical facts, but instead represent only the Company's current belief regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company's control. Further information concerning the Company and its business, including factors that potentially could materially affect the Company's financial results and condition, as well as its other achievements, are contained in the Company's filings with the Securities and Exchange Commission. Some factors include: fluctuations in our stock's market price; fluctuations in operating results and cash flows; general economic conditions around the country; downward commercial property and casualty premium pressures; the effects of legislative and regulatory changes pertaining to the insurance industry, including those relating to coastal property coverages; the competitive environment; and the integration of the Company's operations with those of businesses or assets the Company has acquired or may acquire in the future and the failure to realize the expected benefits of such integration. All forward-looking statements made herein are made only as of the date of this release, and the Company does not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which the Company hereafter becomes aware.

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Source: Brown & Brown, Inc.