



## **Brown & Brown, Inc. Announces the Appointment of Chris Walker as National Programs Division President**

July 1, 2014

DAYTONA BEACH, FL and TAMPA, FL -- (Marketwired) -- 07/01/14 -- Brown & Brown, Inc. (NYSE: BRO) today announced the appointment of Chris Walker as Programs Division President effective July 1, 2014. Since January 31, 2012, Mr. Walker has served as Regional Executive Vice President of Brown & Brown and has overseen the operation of Arrowhead General Insurance Agency. Mr. Walker will continue to oversee the Arrowhead operations along with all other operations within the National Programs Division of Brown & Brown. He will report to J. Powell Brown, the Company's President and Chief Executive Officer.

Powell Brown remarked, "Chris has done a remarkable job continuing to grow and enhance the Arrowhead operations that Brown & Brown acquired in 2012. Because of his success with Arrowhead, his experience in the programs space and his proven leadership ability, we believe that he is the right person to lead the National Programs Division as we move toward our next intermediate revenue goal of '\$2B' and beyond."

Chris Walker remarked, "I am proud of what we have accomplished at Arrowhead and look forward to working with the talented team of professionals in the National Programs Division. We have strong carrier partners, tremendous products and the experience and depth in our team to be the industry leader in program business. We expect to continue to grow and help Brown & Brown achieve our goals."

Mr. Walker has been with Brown & Brown since January of 2012, when Brown & Brown acquired Arrowhead General Insurance Agency. Prior to 2012, Mr. Walker served as CEO of Arrowhead after joining the organization in 2003. Prior to that, he served as Vice Chairman of Aon Re. Mr. Walker's insurance career began with the reinsurance intermediary E.W. Blanch Co., where he ultimately served as Chairman and CEO of E.W. Blanch Holdings. Mr. Walker previously served as Chairman of the Brokers and Reinsurance Markets Association.

Brown & Brown, Inc., through its subsidiaries, offers a broad range of insurance and reinsurance products and services, as well as risk management, third-party administration, managed health care, and Medicare set-aside services and programs. Providing service to business, public entity, individual, trade and professional association clients nationwide, the Company is ranked by *Business Insurance* magazine as the United States' seventh largest independent insurance intermediary. The Company's Web address is [www.bbinsurance.com](http://www.bbinsurance.com).

This press release may contain certain statements relating to future results which are forward-looking statements, including those relating to the promotion of Mr. Walker, our next intermediate goal of "2B" and beyond, and the impact of the promotion of Mr. Walker on our achievement of this goal. These statements are not historical facts, but instead represent only the Company's current belief regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company's control. It is possible that the Company's actual results, financial condition and achievements may differ, possibly materially, from the anticipated results, financial condition and achievements contemplated by these forward-looking statements. These risks and uncertainties include, but are not limited to, the Company's future performance, general macroeconomic conditions and conditions specific to the Company's industry, other factors that the Company may not have currently identified or quantified, and other risks, relevant factors and uncertainties identified in the Company's Annual Report on Form 10-K for the year ended December 31, 2013, and the Company's other filings with the Securities and Exchange Commission. All forward-looking statements made herein are made only as of the date of this release, and the Company does not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which the Company hereafter becomes aware.

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Source: Brown & Brown, Inc.