



## **Brown & Brown, Inc. Announces the Planned Departure of Cory Walker, Senior Vice President, Treasurer and Chief Financial Officer, Effective March 2014**

November 1, 2013

DAYTONA BEACH, FL and TAMPA, FL -- (Marketwired) -- 11/01/13 -- Brown & Brown, Inc. (NYSE: BRO) today announced the retirement of Cory T. Walker, its Senior Vice President, Treasurer and Chief Financial Officer, from the Company effective in March 2014. This departure is planned in conjunction with the filing of the Company's Annual Report on Form 10-K for 2013 with the Securities and Exchange Commission. The Company also announced that it has commenced a search for a successor to Mr. Walker.

Mr. Walker joined the Company in 1992, and served as Chief Financial Officer for 17 of the past 22 years, and as Profit Center Leader for the Oakland, California office of Brown & Brown of California, Inc. for five years in the late 1990s. Prior to joining Brown & Brown, he was a Certified Public Accountant and Senior Audit Manager for Ernst & Young LLP.

J. Powell Brown, President and Chief Executive Officer of the Company, remarked, "Cory has been a valued leader and resource throughout his decades-long career with Brown & Brown. He has consistently modeled a work ethic second to none, and we are grateful for his dedication and his many contributions to the growth of our Company. We are pleased to have Cory remain with us to assist with the transition to a new CFO."

Mr. Walker added, "It has been an honor and privilege to serve with the many extraordinary individuals at Brown & Brown over these many years, growing our Company from \$33 million in 1992 to more than \$1.2 billion in 2012. I know that the Company and these individuals will continue this trend."

Brown & Brown, Inc., through its subsidiaries, offers a broad range of insurance and reinsurance products and services, as well as risk management, third-party administration, managed health care, and Medicare set-aside services and programs. Providing service to business, public entity, individual, trade and professional association clients nationwide, the Company is ranked by *Business Insurance* magazine as the United States' seventh largest independent insurance intermediary. The Company's Web address is [www.bbinsurance.com](http://www.bbinsurance.com).

This press release may contain certain statements relating to future results which are forward-looking statements. These statements are not historical facts, but instead represent only the Company's current belief regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company's control. It is possible that the Company's actual results, financial condition and achievements may differ, possibly materially, from the anticipated results, financial condition and achievements contemplated by these forward-looking statements. Further information concerning the Company and its business, including factors that potentially could materially affect the Company's financial results and condition, as well as its other achievements, are contained in the Company's filings with the Securities and Exchange Commission. All forward-looking statements made herein are made only as of the date of this release, and the Company does not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which the Company hereafter becomes aware.

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Source: Brown & Brown, Inc.